

Central GoldTrust

Friday April 29, 2011

Central GoldTrust (symbol: TSX – GTU.UN (Cdn.\$) and GTU.U (U.S.\$) NYSE Amex – GTU (U.S.\$)) has today released selected financial information in U.S. dollars relating to results of operations for the three months ended March 31, 2011.

CENTRAL GOLDTRUST STATEMENTS OF NET ASSETS (expressed in U.S. dollars, unaudited)

	<i>March 31</i>	<i>December 31</i>
	<i>2011</i>	<i>2010</i>
Net assets:		
Gold at market	\$ 878,987,248	861,425,828
Cash	14,649,751	15,582,308
Short-term deposits	722,259	806,234
Prepaid expenses and other	169,116	91,399
	894,528,374	877,905,769
Accrued liabilities	(600,746)	(819,113)
Net assets representing Unitholders' equity	\$ 893,927,628	877,086,656
Represented by:		
Capital		
Units issued 16,648,000	\$ 572,667,949	572,667,949
Retained earnings inclusive of unrealized appreciation of holdings	321,259,679	304,418,707
	\$ 893,927,628	877,086,656
Net asset value per Unit	\$ 53.70	52.68
Exchange rate:	U.S. \$1.00 = Cdn.	
	\$ 0.9718	0.9946
Net asset value per Unit expressed in Canadian dollars	\$ 52.18	52.40

The change in net assets as reported in U.S. dollars, which will occur from period to period, will primarily be a result of the changing market price of gold and the proportion of gold held by the Trust.

Net assets increased by \$16.8 million or 1.9% during the three months ended March 31, 2011, to a total of \$893.9 million. This increase was attributable to the increase in the price of gold during the period.

