



Central Gold-Trust

Thursday August 10, 2006

Central Gold-Trust (symbol: TSX – GTU.UN (Cdn.\$) and GTU.U (U.S.\$) has today released selected financial information in U.S. \$ relating to results of operations for the six months ended June 30, 2006.

CENTRAL GOLD-TRUST
STATEMENT OF NET ASSETS
(expressed in U.S. dollars, unaudited)

	June 30, 2006	December 31, 2005
Net assets:		
Gold at market	\$ 75,403,444	63,051,291
Interest-bearing cash deposits	1,472,150	1,662,689
Prepaid expenses & other	11,931	4,828
	76,887,525	64,718,808
Accrued liabilities	(75,964)	(59,061)
Net assets representing Unitholders' equity	\$ 76,811,561	64,659,747
Represented by:		
Capital	\$ 48,200,337	48,200,337
Retained earnings (inclusive of Unrealized appreciation of investments)	28,611,224	16,459,410
	\$ 76,811,561	64,659,747
Net asset value per unit	\$ 23.44	19.73
Net asset value per unit Expressed in Canadian dollars	\$ 26.13	23.00
Exchange rate: U.S. \$1.00 = Cdn.	\$ 1.1150	1.1659

The change in net assets as reported in U.S. dollars, which will occur from period to period, will primarily be a result of the changing market price of gold and the proportion of gold held by the Trust.

Net assets increased by \$12,151,814 or 18.8% during the six months to a total of \$76,811,561. The increase in net assets was due to the increased price of gold at June 30, 2006.

STATEMENT OF INCOME
(expressed in U.S. dollars, unaudited)

	Six months ended June 30		Three months ended June 30	
	2006	2005	2006	2005
Income (Loss):				
Interest	\$ 28,285	20,311	\$ 14,186	10,701
Unrealized appreciation (depreciation) of investments	12,389,234	(127,725)	3,908,801	1,167,731
	\$12,417,519	(107,414)	\$ 3,922,987	1,178,432
Expenses:				
Administration fees	\$ 121,335	87,469	\$ 63,974	43,730
Safekeeping, insurance & bank charges	35,490	25,181	18,826	12,684
Legal fees	28,040	19,095	14,977	12,070
Accounting fees	25,331	20,093	13,008	11,815
Trustee fees and expenses	19,023	17,615	9,108	6,229
Regulatory filing fees	15,168	8,402	1,572	0
Unitholder information	8,722	8,377	3,791	5,000
Stock exchange fees	7,362	5,584	3,681	2,792
Registrar and transfer agent fees	5,172	8,279	2,122	5,303
Miscellaneous	253	139	240	139
Foreign currency exchange (gain) loss	(191)	584	146	(26)
Total operating expenses	265,705	200,818	131,445	99,736
Net income (loss) (inclusive of unrealized appreciation (depreciation) of investments)	\$12,151,814	(308,232)	\$ 3,791,542	\$ 1,078,696
Net income (loss) per unit: (inclusive of unrealized appreciation (depreciation) of investments)	\$ 3.71	(0.09)	\$ 1.16	0.33

The net income for the six months ended June 30, 2006 amounted to \$12,151,184 (\$3.71 per unit) compared to a net loss of \$308,232 (\$0.09 per unit) for the same period in 2005, after deducting operating costs of \$265,705 (2005: \$200,818). Expenses increased for such period primarily due to administration fees being higher as a result of the increase in net assets, and due to increased safekeeping, regulatory and filing costs. Virtually all of the net income for the period is represented by unrealized appreciation of investments, which is not distributable income, but is included in accordance with CICA Accounting Guideline 18.

Expenses of maintaining the Trust, as a percentage of the average of the month-end net assets were 0.35% for the six months ended June 30, 2006 when compared to 0.37% for the same period in 2005. For the twelve months ended June 30, 2006, the operating expense rate was 0.63% compared to 0.58% for the same period in 2005.

Central Gold-Trust is a passive, single purpose, self-governing trust, which invests primarily in long-term holdings of gold bullion and does not actively speculate with regard to short-term changes in gold prices. At June 30, 2006, the units of Central Gold-Trust were 98.2% invested in unencumbered, allocated, segregated and insured gold bullion. Units may be purchased or sold on The Toronto Stock Exchange.

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