

Central Gold-Trust

Notice of U.S. Tax Information for U.S. Persons

As it is likely that Central Gold-Trust ("Gold-Trust") is a Passive Foreign Investment Company ("PFIC") for U.S. Federal income tax purposes, Gold-Trust is providing the following information to its unitholders to allow them to make a Qualified Electing Fund ("QEF") election with respect to their investment in Gold-Trust, should they so desire. Unitholders are urged to consult their tax advisors for more information.

PFIC ANNUAL INFORMATION STATEMENT

Unless specifically indicated otherwise, "PFIC" means Central Gold-Trust.

This information statement applies to the taxable year of the PFIC commencing on January 1, 2007 and ending on December 31, 2007.

There were no distributions or deemed distributions to PFIC unitholders in respect of the December 31, 2007 taxation year.

Ordinary earnings and net capital gains for Central Gold-Trust: \$NIL.

Any unitholders making a QEF election will be permitted by the PFIC to inspect and copy the PFIC's permanent books of account, records and such other documents as are maintained by the PFIC that are necessary to establish that the PFIC's ordinary earnings and net capital gains, as provided in section 1293(e) of the Code, are computed in accordance with U.S. income tax principles.

CENTRAL GOLD-TRUST

"J.C. STEFAN SPICER"

J.C. Stefan Spicer, President

December 31, 2007

Instructions for completing IRS Form 8621: <http://www.irs.gov/instructions/i8621/ch01.html>

Form 8621: <http://www.irs.gov/pub/irs-pdf/f8621.pdf>